

Message Text

UNCLASSIFIED

PAGE 01 RIO DE 02194 111933Z
ACTION ARA-10

INFO OCT-01 ISO-00 FEA-01 ERDA-07 AID-05 CEA-01
CIAE-00 COME-00 EPG-02 DODE-00 EB-07 FPC-01 H-02
INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04
USIA-15 OES-07 SP-02 SS-15 STR-04 TRSE-00 ACDA-10
PA-02 PRS-01 /118 W
-----121106Z 024673 /12

R 111806Z MAY 77
FM AMCONSUL RIO DE JANEIRO
TO SECSTATE WASHDC 4899
INFO AMEMBASSY BRASILIA
AMCONSUL SAO PAULO

UNCLAS RIO DE JANEIRO 2194

E. O. 11652: N/A
TAGS: ENRG, BR
SUBJ: RISK CONTRACTS: SECOND ROUND

1. IN SHORT ANNOUNCEMENT PUBLISHED MAY 10 IN LEADING
BRAZILIAN AND FOREIGN (INCLUDING U.S.) NEWSPAPERS, PETROBRAS
OPENED THE PRE-QUALIFICATION PERIOD FOR OIL COMPANIES
INTERESTED IN PARTICIPATING IN SECOND ROUND OF RISK CONTRACT
NEGOTIATIONS. COMPANIES MUST SUBMIT NECESSARY FORMS BY
MAY 30; ANNOUNCEMENT OF PRE-QUALIFIED FIRMS WILL BE MADE JUNE
13. AT THAT TIME FURTHER DETAILS ON THE NEGOTIATION PROCESS
WILL BE MADE PUBLIC.

2. ACCORDING TO REPORTS BASED ON PETROBRAS PRESS
BACKGROUND, THE 42 FIRMS THAT PRE-QUALIFIED LAST YEAR
FOR THE FIRST ROUND WILL AUTOMATICALLY PRE-QUALIFY FOR THIS
ROUND PROVIDED THEY DEMONSTRATE INTEREST BY FILLING OUT A
NEW APPLICATION. PETROBRAS HOPES TO RECEIVE THE FIRST
CONTRACT PROPOSALS BY MID-SEPTEMBER. NEGOTIATIONS WITH
INDIVIDUAL COMPANIES WOULD THEN BEGIN, AS IN THE FIRST
ROUND, WITH THE FIRST COMPANIES SELECTED BEING THOSE WHO
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SUBMITTED PROPOSALS THAT DIFFERED THE LEAST FROM THE FORM
CONTRACT SUPPLIED BY PETROBRAS. THE WHOLE PROCESS, FROM
PRE-QUALIFICATION TO THE FIRST CONTRACT SIGNING, SHOULD BE
COMPLETED WITHIN SIX MONTHS.

3. REPORTEDLY 18 - 24 AREAS WILL BE OFFERED FOR
EXPLORATION, INCLUDING 5 AREAS REMAINING FROM THE FIRST ROUND.

ALL THE AREAS WILL BE LOCATED ON THE CONTINENTAL SHELF,
PRINCIPALLY IN THE SANTOS BASIN AND THE MOUTH OF THE AMAZON;
AND MEASURE BETWEEN 4,000 AND 6,000 SQUARE KILOMETERS.
PETROBRAS WILL SUPPLY GEOLOGICAL DATA AT A PRICE THAT
WILL VARY ACCORDING TO NUMBER OF AREAS IN WHICH A GIVEN FIRM IS
INTERESTED. OTHER SITE CHARACTERISTICS MAY ALSO BE TAKEN
INTO ACCOUNT IN DETERMINING PRICE OF DATA. THE PRICE IN
THE FIRST ROUND WAS A FLAT DOLS 400,000 FOR A COMPLETE
DATA PACKAGE.
SIMMONS

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NNN

Message Attributes

Automatic Decaptioning: X
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